



**Taher Sapatwala & Associates**  
**Company Secretaries**

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

Under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

1	For the Quarter ended	December 31, 2025					
2	ISIN	INE925D01014					
3	Face Value	INR 10/- per share fully paid					
4	Name of the Company	GARWARE MARINE INDUSTRIES LIMITED					
		CIN: L12235MH1975PLC018481					
5	Registered Office Address	3RD FLOOR, PROSPECT CHAMBERS, D. N. ROAD, FORT, MUMBAI 400001					
6	Correspondence Address	Same as Above					
7	Telephone Nos. & Fax Nos.	022 -35213699					
8	Email Address	<a href="mailto:investorredressal@garwaremarine.com">investorredressal@garwaremarine.com</a>					
9	Names of the Stock Exchanges where the Company's Securities are listed	BSE Limited					
		<b>Number of shares</b>	<b>% of Total Issued Capital</b>				
10	Issued Capital	57,66,184	100.00				
11	Listed Capital (Exchange-wise)	57,66,184	100.00				
	<i>(as per company records)</i>						
12	Held in dematerialised form in CDSL	18,83,568	32.67				
13	Held in dematerialised form in NSDL	34,67,868	60.14				
14	Physical	4,14,748	7.19				
15	<b>Total No. of shares (12+13+14)</b>	<b>57,66,184</b>	<b>100.00</b>				
16	Reasons for difference if any, between (10&11), (10&15), (11&15):	NIL					
17	Certifying the details of changes in share capital during quarter under consideration as per Table						
	Particulars***	No. of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	whether intimated to CDSL	whether intimated to NSDL	In- Principle Approval pending for Stock Exchange (specify names)
	_____	_____	_____	_____	_____	_____	_____
	*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction Forfeiture, any other (to specify).						
18	Register of Members is updated (Yes / No)						Yes
	If not, updated upto which date						-
19	Reference of previous quarter with regards to excess dematerialised shares,if any.						NIL
20	Has the company resolved the matter mentioned in point no.19 above in the current quarter ? If not, reason why ?						N.A.



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: 2 :

21	Seven (7) Demat requests were confirmed within 21 days during this quarter.			
	Mention total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:			
	<b>Total No.of demat requests</b>	<b>No.of</b>	<b>No.of shares</b>	<b>Reasons for delay</b>
	Confirmed after 21 days	---	---	---
	Pending for more than 21 days	---	---	---
22	Name, Telephone & Fax No. of the Compliance Officer of the Company	Ms. Pallavi P. Shedge Company Secretary Tel. No.: 022 35213699 Email : pshedge@garwaremarine.com		
23	Name, Telephone & Fax No. of the Compliance Officer of the Company	Mr. Taher Sapatwala No. 8, Panthaky House, 2nd Floor, Maruti Cross Lane, Fort, Mumbai 400001 Tel. 9768921021 FCS : 8029   CoP : 16149 Email: <a href="mailto:saptaher@gmail.com">saptaher@gmail.com</a>		
24	Appointment of common agency for share registry work (If yes, name & address)	Yes Big Share Services Pvt. Ltd. Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093 Tel. Nos.: 62638200 Fax No. : 62638299 Email : <a href="mailto:info@bigshareonline.com">info@bigshareonline.com</a>		
25	Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.)	-		

For **Taher Sapatwala & Associates**  
Compay Secretaries

Taher Sapatwala  
FCS: 8029 | C.P. No. 16149  
Peer Review Cert. No.: 2703/2022  
UDIN: F008029G003520318

Date: 27th January, 2026  
Place: Mumbai