



GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

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FY 2025-26

FAMILIARISATION PROCESS FOR INDEPENDENT DIRECTOR

This Programme is formulated in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, including Schedule IV relating to the Code for Independent Directors, as well as Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The objective of this Familiarisation Programme ("Programme") is to provide Independent Directors ("IDs") with a structured framework to enable them to understand, inter alia, the nature of the Company's business, its strategic priorities, regulatory environment, risk profile, operational processes, and governance practices. The Programme seeks to facilitate informed decision-making and effective participation in Board and Committee deliberations.

The Familiarization Program serves a pivotal role in reinforcing the framework of corporate governance. By equipping directors with the requisite knowledge, contextual understanding, and strategic insights, it enables the Board to function with greater efficiency and effectiveness. Such structured orientation not only enhances informed decision-making and strengthens accountability mechanisms but also contributes to the organization's value creation.

FAMILIARISATION PROCESS

The members of the Board of Directors are granted full access to all information pertaining to the Company. The Company periodically apprises the Board members of their roles and responsibilities through the following measures:

1. Upon their appointment, the Independent Directors were duly briefed on their statutory duties, roles, and responsibilities in accordance with applicable laws and regulations. They were also provided with comprehensive information on the Company's key policies, including, inter alia, the Directors' and Officers' Liability Policy, the Code of Conduct for Directors and Senior Management Personnel, the Code of Conduct for Prevention of Insider Trading, Whistleblower Mechanism, ethical practices for prevention of fraud, corruption and misconduct, and the relevant disclosure requirements.
2. At the time of onboarding a newly appointed Independent Director, Mr. Amir, J. Pradhan, Independent Director (appointed w.e.f. 12th August, 2025), a comprehensive orientation is conducted to familiarize him with the Company's business model, operational framework, management structure, and other key aspects of its operations. The Director is also briefed on ongoing matters and key discussions from recent Board meetings,

thereby enabling him to contribute effectively and meaningfully to subsequent Board deliberations.

3. Independent Directors' active participation in Board Meetings, Audit Committee Meetings, Nomination and Remuneration Committee Meetings, Stakeholders Grievance Committee Meetings and any other committee meeting(s) where appointed.

The Company ensures that all Directors are regularly apprised of its operations and key developments that may impact its performance and human resources. This is accomplished through periodic discussions at Board meetings. Such discussions typically include, among other matters, an overview of the industry in which the Company operates, its strategic plans, associated risks and the corresponding risk management framework, financial flows, human resource policies, and any other information deemed necessary for informed decision-making by the Directors.

The members of the Board are periodically apprised of applicable regulatory amendments and other significant developments. The Independent Directors have also been provided with a comprehensive overview of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards issued by the Ministry of Corporate Affairs, including any statutory modifications, amendments, or re-enactments thereof for the time being in force.

The Independent Directors also convened a meeting on 3rd February 2026 to review the Company's overall performance, as well as to evaluate the performance of the Directors.

The total Independent Directors of the Company during the end of FY 2025-26 are as follows:

Mr. Vikas D. Sadarangani
Mr. Piyush V. Patel
Mr. Amir J. Pradhan

FAMILIARISATION PROGRAM DURING FY 2025-26

Sr. No.	Subject Matter of discussion*	No. of Hours spent by Independent Directors and the Board
1	Business Plan/ Performance Reviews/ Risks/ Financial Distress.	2.5hrs
2	Legal / Regulatory Updates.	1.5hrs

*Discussions during the FY 2025-26 through committee meetings, Board meetings and Independent Directors meeting and through any other mode of discussion.