

Name of the Company : **Garware Marine Industries Ltd.**

Quarter ending on : 31st March, 2011.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	Yes	-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-Executive Directors' compensation & Disclosures	49(IB)	Yes	-
(C) Other provisions as to Board and Committees	49(IC)	Yes	-
(D) Code of Conduct	49(ID)	Yes	-
II. Audit Committee	49(II)	Yes	-
(A) Qualified & Independent Audit Committee	49(II A)	Yes	-
(B) Meeting of Audit Committee	49(II B)	Yes	-
(C) Powers of Audit Committee	49(IIC)	Yes	-
(D) Role of Audit Committee	49(II D)	Yes	-
(E) Review of Information by Audit Committee	49(II E)	Yes	-
III. Subsidiary Companies	49(III)	N.A.	-
IV. Disclosures	49(IV)	-	-
(A) Basis of related party transactions	49(IV A)	N.A.	-
(B) Disclosure of Accounting Treatment	49(IV B)	Yes	-
(C) Board Disclosures	49(IV)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IV D)	N.A.	-
(E) Remuneration of Directors	49(IV E)	Yes	-
(F) Management	49(IV F)	Yes	-
(G) Shareholders	49(IV G)	Yes	-
V. CEO/CFO Certification	49(V)	Yes	-
VI. Report on Corporate Governance	49(VI)	Yes	-
VII. Compliance	49(VII)	Yes	-