

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 302, Swapnabhoomi, 'A' Wing, S. K. Bole Road,
Dadar (W), Mumbai - 400028.

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2012.

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Jun-11 (12 Months) (Audited)
1	Income from operations	245.35	240.90	265.51	1092.25
2	Expenditure	244.57	236.66	267.95	1068.36
	(Increase)/ Decrease in Stock in Trade	-16.62	20.34	12.38	29.05
	Consumption of Raw Material	153.88	124.10	164.49	648.18
	Employee Cost	67.60	59.39	58.15	228.43
	Depreciation	9.35	9.17	9.35	41.99
	Other Expenditure	30.37	23.66	23.58	120.71
3	Profit/(Loss) Before Other Income, Interest, Exceptional Item (1-2)	0.78	4.24	-2.44	23.89
4	Other Income	11.30	2.44	9.75	45.02
5	Profit/(Loss) before interest & Exceptional Item (3+4)	12.08	6.68	7.31	68.91
6	Interest and Finance Charges	3.75	4.99	5.78	22.95
7	Profit after interest but before Exceptional Item (5-6)	8.33	1.69	1.53	45.96
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	8.33	1.69	1.53	45.96
10	Tax Expenses	0.00	0.00	0.00	3.85
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	8.33	1.69	1.53	42.11
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	8.33	1.69	1.53	42.11
	Cash Profit	17.68	10.86	10.88	84.10
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	576.62	576.62	576.62	576.62
15	Reserves Excluding Revaluation Reserves	-	-	-	418.63
16	Earning Per Share (In Rs.)				
	Basic	0.14	0.03	0.03	0.73
	Diluted	-	-	-	0.73
17	Public Shareholding				
	- Number of Shares	3,682,400	3,682,400	3,682,400	3,682,400
	- Percentage of Shareholding	63.86%	63.86%	63.86%	63.86%
18	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,083,784	2,083,784	2,083,784	2,083,784
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	36.14%	36.14%	36.14%	36.14%

Segment reporting for the quarter ended September 30, 2012

PARTICULARS	QUARTER ENDED 30-Sep-12 (Rs. In Lacs)
Revenue by Industry segment	
Manufacturing (Including other income)	208.41
Repairs / Contracts	48.25
Total	256.65
Less : Inter-segment Revenue	0.00
	256.65
Segment Profit / (Loss) before tax and interest	
Manufacturing	-25.38
Repairs / Contracts	37.46
Less: Interest & Finance charges	3.75
Profit / Loss Before Tax and Extraordinary Item	8.33

Principal Segments

The Company's operations mainly relate to manufacture of fishing nets and ship repair services. Accordingly, revenue segmental information set out above.

Segmental capital employed

Fixed assets and liabilities generally pertain to fishnet division of the Company. Accordingly, no disclosure relating to total segment assets and liabilities have been made.

The Company received three grievances from shareholders. All of them have been resolved.

The above unaudited (Provisional) results for the quarter ended September 30, 2012 were taken on record at the Board meeting of the Company held on November 9, 2012.

By Order of the Board
For Garware Marine Industries Limited,
Sd/-

Place : Mumbai.
Date : November 9, 2012

S. V. Atre
Executive Director