

**GARWARE MARINE INDUSTRIES LIMITED**

Regd. Office : 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028.

**Unaudited Financial Results ( Provisional ) for the Quarter Ended 30th June, 2015.**

**PART - I**

Sr. No.	Particulars	Quarter Ended			Rs. In Lacs
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Audited)	Period Ended 31-Mar-15 (9 Months) ( Audited )
1	<b>Income from operations</b>	<b>45.26</b>	43.80	54.64	92.99
2	<b>Expenditure</b>	<b>44.44</b>	126.83	182.91	181.25
	(Increase) / Decrease in Stock in Trade	-	-	-	-
	Consumption of Raw Material	-	-	-	-
	Employee Cost	<b>14.93</b>	15.20	17.13	42.75
	Depreciation	<b>0.03</b>	0.93	0.40	1.45
	Other Expenditure	<b>29.48</b>	110.70	165.38	137.05
3	<b>Profit/(Loss) Before Other Income, Interest, Exceptional Item (1-2)</b>	<b>0.82</b>	(83.03)	(128.28)	(88.26)
4	Other Income	<b>6.68</b>	2.51	4.04	29.42
5	<b>Profit/(Loss) before Interest &amp; Exceptional Item (3+4)</b>	<b>7.50</b>	(80.52)	(124.24)	(58.84)
6	Interest and Finance Charges	<b>1.70</b>	1.13	1.57	3.80
7	<b>Profit after Interest but before Exceptional Item (5-6)</b>	<b>5.80</b>	(81.65)	(125.81)	(62.64)
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>5.80</b>	(81.65)	(125.81)	(62.64)
10	Tax Expenses - Debit / (Credit)	-	13.60	(13.12)	13.60
11	<b>Net Profit/(Loss) from Ordinary Activities after tax(9-10)</b>	<b>5.80</b>	(95.25)	(112.70)	(76.24)
12	Extraordinary Item ( net of tax expenses )	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>5.80</b>	(95.25)	(112.70)	(76.24)
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	<b>576.62</b>	576.62	576.62	576.62
15	Reserves Excluding Revaluation Reserves	-	-	-	(12.90)
16	Earning Per Share (In Rs.)				
	Basic	<b>0.10</b>	(1.65)	(1.95)	(1.32)
	Diluted	-	-	-	-

**PART - II - SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015**

<b>(A) PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	- Number of Shares	<b>3,622,590</b>	3,614,362	3,613,748	3,614,362
	- Percentage of Shareholding	<b>62.82%</b>	62.68%	62.67%	62.68%
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	<b>Nil</b>	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	<b>Nil</b>	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	<b>Nil</b>	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of Shares	<b>2,143,594</b>	2,151,822	2,152,436	2,151,822
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	<b>37.18%</b>	37.32%	37.33%	37.32%
<b>(B) INVESTOR COMPLAINTS</b>					
<b>For the 3 months ended June 30, 2015</b>					
	Pending at the beginning of the quarter	<b>NIL</b>			
	Received during the quarter	<b>3</b>			
	Disposed of during the quarter	<b>3</b>			
	Remaining unresolved at the end of the quarter	<b>NIL</b>			

By Order of the Board  
For Garware Marine Industries Limited

Place : Mumbai  
Date : August 14, 2015

S. V. Atre  
Executive Director

**NOTES :**

The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of the quarter under review.

The figures of the quarter ended 31 March, 2015 are the balancing figures between the audited figures in respect of the 9 months financial year and published year to date figures up to second quarter of the relevant financial year.

The financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2015. The Auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended June 30, 2015 in compliance with Clause 41 of the Listing Agreement.

By Order of the Board  
**For Garware Marine Industries Limited**

  
**S. V. Atre**  
Executive Director

**Place : Mumbai**  
**Date : August 14, 2015**

