

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028.

Audited Financial Results for the Quarter Ended 31st March, 2015.

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Period Ended	Year Ended
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Unaudited)	31-Mar-15 (9 Months) (Audited)	30-Jun-14 (12 Months) (Audited)
1	Income from operations	43.80	24.22	30.02	92.99	159.69
2	Expenditure	126.83	28.98	378.90	181.25	898.36
	(Increase) / Decrease in Stock in Trade	-	-	1.21	-	35.89
	Consumption of Raw Material	-	-	-	-	6.60
	Employee Cost	15.20	14.00	356.04	42.75	655.17
	Depreciation	0.93	0.12	0.41	1.45	1.63
	Other Expenditure	110.70	14.86	21.24	137.05	199.06
3	Profit/(Loss) Before Other Income, Interest, Exceptional Item (1-2)	(83.03)	(4.75)	-348.88	(88.26)	(738.67)
4	Other Income	2.51	6.65	292.21	29.42	406.74
5	Profit/(Loss) before Interest & Exceptional Item (3+4)	(80.52)	1.90	-56.67	(58.84)	(331.93)
6	Interest and Finance Charges	1.13	1.24	4.45	3.80	10.18
7	Profit after Interest but before Exceptional Item (5-6)	(81.65)	0.66	-61.12	(62.64)	(342.11)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(81.65)	0.66	-61.12	(62.64)	(342.11)
10	Tax Expenses - Debit / (Credit)	13.60	-	-	13.60	(13.12)
11	Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(95.25)	0.66	-61.12	(76.24)	(328.99)
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(95.25)	0.66	-61.12	(76.24)	(328.99)
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	576.62	576.62	576.62	576.62	576.62
15	Reserves Excluding Revaluation Reserves	-	-	-	(12.90)	63.35
16	Earning Per Share (In Rs.)					
	Basic	(1.65)	0.01	(1.06)	(1.32)	(5.71)
	Diluted	-	-	-	-	-
17	Public Shareholding					
	- Number of Shares	3,614,362	3,603,912	3,613,748	3,614,362	3,613,748
	- Percentage of Shareholding	62.68%	62.50%	62.67%	62.68%	62.67%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,151,822	2,162,272	2,152,436	2,151,822	2,152,436
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.32%	37.50%	37.33%	37.32%	37.33%

By Order of the Board
For Garware Marine Industries Limited,


S. V. Atre
Executive Director

Place : Mumbai.
Date : May 28, 2015

GARWARE MARINE INDUSTRIES LIMITED

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Statement of Assets & Liabilities as at 31st March, 2015.**(INR Lacs)**

Particulars	As at 31-Mar-2015 (Audited)	As at 30-Jun-2014 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	576.62	576.62
Reserves and Surplus	(12.90)	63.34
	563.72	639.96
Non-current liabilities		
Long-term borrowings	-	-
Current liabilities		
Trade payables	10.41	50.60
Other current liabilities	75.38	97.10
Short Terms Provisions	5.60	-
	91.39	147.70
TOTAL	655.10	787.66
II. ASSETS		
Non-current assets		
Fixed assets		
(i) Tangible assets	1.68	3.54
(ii) Intangible assets	0.01	0.08
	1.69	3.62
Non-current investments	90.22	90.22
Deferred Tax Assets	24.00	32.00
Current Assets		
Inventories	98.23	98.23
Trade receivables	334.08	323.18
Cash and cash equivalents	23.40	61.31
Short-term loans and advances	62.26	63.84
Other Current Assets	21.23	115.27
	539.20	661.82
TOTAL	655.10	787.66

By Order of the Board
For Garware Marine Industries Limited,
S. V. Atre
Executive DirectorPlace : Mumbai
Date : May 28, 2015

NOTES :

The Company received three grievances from shareholders. All of them have been resolved.

The above audited results for the quarter ended March 31, 2015 were taken on record at the Board meeting of the Company held on May 28, 2015.

The figures for the corresponding quarter of the previous year are regrouped / reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board
For Garware Marine Industries Limited,



S.V. Atre
Executive Director

Place : Mumbai.

Date : May 28, 2015